

Name of Centre	Centre for Risk Research, School of Management Annual Report 2011/12
URL of its website	http://risk.soton.ac.uk
For academic year 2011-12	
Names and schools of all current members of the Centre	<p>Prof. Chris Chapman, School of Management Professor Taufiq Choudhry, School of Management Prof. Con Connell, School of Management Prof. Johnnie Johnson, School of Management (Director) Prof. Lyn Thomas, School of Management Prof. Stephen Ward, School of Management Prof. Richard Werner, School of Management Prof. Simon Wolfe, School of Management</p> <p>Dr Bart Baesens, School of Management Dr Tolga Bektas, School of Management Dr Maxwell Chipulu, School of Management Dr Ian Harwood, School of Management Dr Jonathan Klein, School of Management Dr Gerhard Kling, School of Management Dr Ranadeva Jayasekera, School of Management Dr Michelle Luke, School of Management Dr Tiejun Ma, School of Management Dr Alasdair Marshall, School of Management Dr Frank McGroarty, School of Management Dr Christophe Mues, School of Management Dr Ming-Chien Sung, School of Management Dr Yue Wu, School of Management</p> <p>Dr Peter Fraser-Mackenzie, Research Associate, School of Management</p> <p>William Benter Visiting Professor, School of Management Dr Itiel Dror, Cognitive Consultants International Dr Raquel Florez-Lopez, School of Accounting and Finance, Pablo Olavide Uni of Seville Mr Garry Honey, Visiting Senior Fellow, School of Management Dr Stefan Lessmann, Dept of Business Admin, Uni of Hamburg</p>
Names, job titles and FTE status of any staff employed exclusively on behalf of the Centre (if any)	<p>Dr Peter Fraser-Mackenzie Research Associate David McDonald EPSRC Research Fellow (from July 2012)</p>
New academic appointments	Dr Tiejun Ma, Lecturer in Risk Behaviour
Very brief details of any	Annual seminar series exploring a variety of topics related to risk,

seminars, meetings, conferences or workshops explicitly badged as Centre events	including speakers from UK and international universities, one speaker from industry, and PhD students from within the School (7 seminars)
International research visitors	<ul style="list-style-type: none"> • Dr Stefan Lessmann, Visiting Lecturer Department of Business • William Benter, Visiting Professor • Dr. Raquel Flórez López, Visiting Researcher, Department of Business Administration, University Pablo Olavide of Seville
Papers, books and other REF-able outputs accepted or published since 1 Jan 2011	Risk and decision making related: 5 books, 14 book sections, 69 international refereed journal publications, 14 accepted journal papers, 55 conference papers (see attached list),
PGR students: a) completions b) new enrolments c) total numbers	5 7 35
Any research grants not included in the attached list	<ul style="list-style-type: none"> • 2012-2017, EPSRC/GCHQ granted one of Seven UK Academic Centres of Excellence in Cyber Security Research (Professor J. Johnson and Dr Ming-Chien Sung- two of founder members). • Dr. Tiejun Ma, Dr Ming-Chien Sung and Professor J. Johnson 2012-2013, University of Southampton, Faculty Strategic Research Fund, “Toward real-time investment risk forecasting using market information” (£29,700) • Dr. Ming-Chien Sung and Professor J. Johnson £149,600 (Oct 2011) “Classification and prediction of financial trading market behaviour”. Funding source: Technology Strategy Board and Worldspreads Ltd. (KTP: Knowledge Transfer Partnerships). • Dr. Ming-Chien Sung and Professor J. Johnson £29,000 (Jul 2011). “Impact of Cognitive Biases on Information based Trading Strategies in a competitive environment” (Business sponsor) • Dr. Ming-Chien Sung and Professor J. Johnson £2,500 (Oct 2011) “ An agent-based computational modelling approach to model individual decision-making in speculative markets”. Funding source: University of Southampton, Hamburg Staff Exchange Programme • Tri-Dung Nguyen, School of Management Pump Prime (£3000, PI, 2011), “Methods for handling ranking uncertainty” • Tri-Dung Nguyen, Southampton University Adventure Research Grant (£20,000, PI, 2011), “Interdisciplinary approach for modelling mixed traffic systems”.

	<ul style="list-style-type: none"> • Ranadeva Jayasekera, £3000 Pump Priming funds from the University of Southampton • Ranadeva Jayasekera £ 90,000 (£ 30,000 recurrent over 3 years) as a member of the Santander Research Project • Raquel Florez-Lopez, ‘New challenges to manage interorganizational relationships: Dynamics between management control systems, trust and risk’ (with Dr. Maria Velez, University of Cadiz-, Professor M.C. Álvarez-Dardet and Dr. C. Ramirez, University Pablo Olavide of Seville-). Financed by the Spanish Regional Government of Andalusia, Excellence Research Project Initiative, 25,000 euros. • Raquel Florez-Lopez, 'Performance Measurement and Risk Management in Intermediary Food Chain Businesses', July 2011 (with Professor Lisa Jack –University of Portsmouth- and Dr J.M. Ramon-Jeronimo –University Pablo Olavide of Seville-). Financed by the Chartered Institute of Management Accountants (CIMA), £8,000. • Itiel Dror, : "Forensic Reasoning and Uncertainty: Identifying Pattern and Impression Expertise" Australian Research Council (\$332,000). • Itiel Dror, "Forensic Decision Making on Suitability for Identification Judgments" Department of Justice (DoJ) /National Institute of Justice (NIJ) (\$452,040) • Itiel Dror, "Forensic Expert Error as a Function of Visual Complexity and Cognitive Difficulty" Department of Justice (DoJ) /National Institute of Justice (NIJ) (\$866,764). • Itiel Dror, "Quantified Assessment of Technological Contextual Information on Accuracy and Reliability of Forensic Decision Making" Department of Justice (DoJ) /National Institute of Justice (NIJ) (\$348,770). • Itiel Dror, "Scientific Review of Friction Ridge Examination Protocols and Procedures" National Institute of Standards and Technology (NIST) (\$381,312).
<p>Any consultancy and enterprise contracts not included in the attached list</p>	<ul style="list-style-type: none"> • Chris Chapman, Consultancy: Assignment on security issues via The Nichols Group for the MoD, started 2010, still ongoing. • Garry Honey, Consultancy: Jan-Dec 2011 – Winchester College – Communication & reputation risk

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<p>Short courses or other forms of CPD developed and delivered</p>	<ul style="list-style-type: none"> • Chris Chapman, IPMA (International Project Management Association) October 2011, Milan. 'New Approaches to Project Risk, Uncertainty and Value'. Most practitioners and trainers come from Europe, some from major risk management players like Stat Oil, but also insurance companies, software companies, consultancies, etc. • Chris Chapman, Marcus Evans, London, May and November. These courses attract participants from Europe, mainly offshore contractors and oil companies, but last time included an Italian World Bank executive. • Garry Honey, June 2011 – CASS – Foundation Trust risk - Royal Free Hospital • Garry Honey, Nov 2011 – CASS – NHS Finance Directors – Risk in strategic financial mgt • Garry Honey, Jan 2012 – Plymouth University – Risk in the new NHS structure • Garry Honey, Feb 2012 – CASS – NHS Executive Directors – Reputation and strategic risk • Garry Honey, May 2012 – IRM – Training workshop on Reputation Risk • Itiel Dror, 'Cognitive factors in making forensic decisions', Los Angeles Police Department (LAPD) • Itiel Dror, 'Using technology to enhance medical decision making', Ross Medical School, Dominica. • Itiel Dror, 'How to reduce medical error by improving

	<p>decision making', Feinberg School of Medicine, Northwestern University</p> <ul style="list-style-type: none">• Itiel Dror 'Cognitive factors in making forensic decisions', New York Police Department (NYPD)• Itiel Dror, 'Cognitive factors in making forensic decisions', the Netherlands Forensic Institute (NFI)
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